BELIZE:

STATUTORY INSTRUMENT

No. 90 of 2013

ORDER made by the Minister responsible for Social Security, on the recommendations of the Social Security Board, in exercise of the powers conferred upon him by section 23 (2) of the Social Security (Amendment) Act, 2007 (No. 20 of 2007) and all other powers thereunto him enabling.

(Gazetted 9th November, 2013.)

1. This Order may be cited as the

Short title.

SOCIAL SECURITY (AMENDMENT OF THIRD SCHEDULE) ORDER, 2013.

2. Paragraph 29 of the Third Schedule (Investment Framework) is hereby repealed and replaced by the following:

Amendment of Third Schedule.

"29. The repayment period and the terms for loans shall be determined on a case by case basis at the discretion of the Board; but the interest rate shall not be below the highest available rate paid by commercial banks in Belize on fixed deposits at the time of the loan."

Commencement.

3. This Order shall come into force on the 1st November. 2013.

MADE by the Minister responsible for Social Security this 1st day of November, 2013.

DEAN O. BARROW

Minister of Finance,

Minister responsible for Social Security