STATUTORY INSTRUMENT No. 188 of 1994

BELIZE:

REGULATIONS made by the Minister responsible for Social Security in exercise of the powers conferred upon him by sections 12, 14, 15, 16, 17 18 and 22 of the Social Security Act, Chapter 34 of the Laws of Belize, Revised Edi- tion 1980 - 1990, and all other powers thereunto him enabling.

(Gazetted 17th September, 1994.)

1. These Regulations may be cited as the

SOCIAL SECURITY (BENEFIT) (AMENDMENT) REGULATIONS, 1994

and shall be read and construed as one with the Social Security (Benefit) Regulations which, as amended, are hereinafter referred to as the principal Regulations.

2. Regulation 25 of the principal Regulations is hereby amended in subregulation (1) thereof by repealing the Proviso thereto and replacing the same by the following new Proviso:-

"Provided that -

- (a) subparagraph (c) above shall not apply to a person who is over sixty-five years;
- (b) no lump sum payment in respect of a retirement benefit shall be payable if the insured person qualifies for periodical payments under this regulation.
- " 3. These Regulations shall come, into force upon signature.

MADE by the Minister responsible for Social Security this 5th day of December, 1994.

(MANUEL ESQUIVEL)

Minister of Finance
Minister Responsible for Social Security

No. 2 of 1996

I assent,

(DR. COLVILLE N. YOUNG)
Governor-General

30th March, 1996.

AN ACT to amend the Social Security Act, Chapter 34 of the Laws of Belize, Revised

Edition 1980 - 1990, to exempt the Social Security Board from the payment of income tax and property tax.

(Gazetted 30th March, 1996.)

BE IT ENACTED, by and with the advice and consent of the House of Representatives and the Senate of Belize and by the authority of the same, as follows:-

1. This Act may be cited as the

SOCIAL SECURITY (AMENDMENT ACT, 1996

and shall be read and construed as one with the Social Security Act which, as amended, is hereinafter referred to as the principal Act.

- 2. The principal Act is hereby amended by the addition immediately after section 62 of the following as new section 62A:-
- "62 A. The Board shall be exempt from the payment of 'income tax and property tax."