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**SOCIAL SECURITY BOARD**

Rates of Weekly Contributions Payable by  
Employed Person and Employer

And

The Corresponding Increase in Weekly Benefits

## Current (July 1, 2003 - June 30, 2019)

## Effective Date

### January 6, 2020 - January 3, 2021

No	Actual Weekly Earnings by Category	Weekly Insurable Earnings	Amount of Weekly Contributions			Rate of Contributions (%)			Maximum Weekly Benefit Payments		Maximum Yearly Pension Payments
			Employer	Employee	Total	Employer	Employee	Total	Short Term (SB, MB, ED)	Pensions	
1	UNDER \$70.00	\$55.00	\$3.57	\$0.83	\$4.40	6.50%	1.50%	8.00%	\$ 44.00	\$ 47.00	\$ 2,444.00
2	\$70.00 - \$109.99	\$90.00	\$5.85	\$1.35	\$7.20	6.50%	1.50%	8.00%	\$ 72.00	\$ 54.00	\$ 2,808.00
3	\$110.00 - \$139.99	\$130.00	\$8.45	\$1.95	\$10.40	6.50%	1.50%	8.00%	\$ 104.00	\$ 78.00	\$ 4,056.00
4	\$140.00 - \$179.99	\$160.00	\$9.65	\$3.15	\$12.80	6.03%	1.97%	8.00%	\$ 128.00	\$ 96.00	\$ 4,992.00
5	\$180.00 - \$219.99	\$200.00	\$11.25	\$4.75	\$16.00	5.63%	2.38%	8.00%	\$ 160.00	\$ 120.00	\$ 6,240.00
6	\$220.00 - \$259.99	\$240.00	\$12.85	\$6.35	\$19.20	5.35%	2.65%	8.00%	\$ 192.00	\$ 144.00	\$ 7,488.00
7	\$260.00 - \$299.99	\$280.00	\$14.45	\$7.95	\$22.40	5.16%	2.84%	8.00%	\$ 224.00	\$ 168.00	\$ 8,736.00
8	\$300.00 & OVER	\$320.00	\$16.05	\$9.55	\$25.60	5.02%	2.98%	8.00%	\$ 256.00	\$ 192.00	\$ 9,984.00
*(A) & (B)			\$2.60	\$0.00	\$2.60	<i>Covers Employment Injury Benefit Only</i>					
* (A) Applies to persons 60-64 years who have received or are receiving Social Security Benefit and (B) All Persons 65 years and older											

Table 1

No	Actual Weekly Earnings by Category	Weekly Insurable Earnings	Amount of Weekly Contributions			Rate of Contributions (%)			Maximum Weekly Benefit Payments		Maximum Yearly Pension Payments
			Employer	Employee	Total	Employer	Employee	Total	Short Term (SB, MB, ED)	Pensions	
1	UNDER \$70.00	\$55.00	\$4.02	\$0.93	\$4.95	7.31%	1.69%	9.00%	\$ 44.00	\$ 47.00	\$ 2,444.00
2	\$70.00 - \$109.99	\$90.00	\$6.58	\$1.52	\$8.10	7.31%	1.69%	9.00%	\$ 72.00	\$ 54.00	\$ 2,808.00
3	\$110.00 - \$139.99	\$130.00	\$9.51	\$2.19	\$11.70	7.31%	1.69%	9.00%	\$ 104.00	\$ 78.00	\$ 4,056.00
4	\$140.00 - \$179.99	\$160.00	\$10.86	\$3.54	\$14.40	6.79%	2.21%	9.00%	\$ 128.00	\$ 96.00	\$ 4,992.00
5	\$180.00 - \$219.99	\$200.00	\$12.66	\$5.34	\$18.00	6.33%	2.67%	9.00%	\$ 160.00	\$ 120.00	\$ 6,240.00
6	\$220.00 - \$259.99	\$240.00	\$14.46	\$7.14	\$21.60	6.02%	2.98%	9.00%	\$ 192.00	\$ 144.00	\$ 7,488.00
7	\$260.00 - \$299.99	\$280.00	\$16.26	\$8.94	\$25.20	5.81%	3.19%	9.00%	\$ 224.00	\$ 168.00	\$ 8,736.00
8	\$300.00 - \$339.99	\$320.00	\$18.06	\$10.74	\$28.80	5.64%	3.36%	9.00%	\$ 256.00	\$ 192.00	\$ 9,984.00
9	\$340.00 - \$379.99	\$360.00	\$19.81	\$12.59	\$32.40	5.50%	3.50%	9.00%	\$ 288.00	\$ 216.00	\$ 11,232.00
10	\$380.00 - \$419.99	\$400.00	\$21.46	\$14.54	\$36.00	5.37%	3.63%	9.00%	\$ 320.00	\$ 240.00	\$ 12,480.00
11	\$420.00 - \$459.99	\$440.00	\$23.00	\$16.60	\$39.60	5.23%	3.77%	9.00%	\$ 352.00	\$ 264.00	\$ 13,728.00
12	\$460.00 & OVER	\$480.00	\$24.42	\$18.78	\$43.20	5.09%	3.91%	9.00%	\$ 384.00	\$ 288.00	\$ 14,976.00
*(A) & (B)			\$2.60	\$0.00	\$2.60	<i>Covers Employment Injury Benefit Only</i>					
* (A) Applies to persons 60-64 years who have received or are receiving Social Security Benefit and (B) All Persons 65 years and older											

Table 3

## Effective Date July 1, 2019 - January 5, 2020

## Effective Date

### January 4, 2021

No	Actual Weekly Earnings by Category	Weekly Insurable Earnings	Amount of Weekly Contributions			Rate of Contributions (%)			Maximum Weekly Benefit Payments		Maximum Yearly Pension Payments
			Employer	Employee	Total	Employer	Employee	Total	Short Term (SB, MB, ED)	Pensions	
1	UNDER \$70.00	\$55.00	\$3.80	\$0.88	\$4.68	6.91%	1.59%	8.50%	\$ 44.00	\$ 47.00	\$ 2,444.00
2	\$70.00 - \$109.99	\$90.00	\$6.22	\$1.43	\$7.65	6.91%	1.59%	8.50%	\$ 72.00	\$ 54.00	\$ 2,808.00
3	\$110.00 - \$139.99	\$130.00	\$8.98	\$2.07	\$11.05	6.91%	1.59%	8.50%	\$ 104.00	\$ 78.00	\$ 4,056.00
4	\$140.00 - \$179.99	\$160.00	\$10.25	\$3.35	\$13.60	6.41%	2.09%	8.50%	\$ 128.00	\$ 96.00	\$ 4,992.00
5	\$180.00 - \$219.99	\$200.00	\$11.95	\$5.05	\$17.00	5.98%	2.52%	8.50%	\$ 160.00	\$ 120.00	\$ 6,240.00
6	\$220.00 - \$259.99	\$240.00	\$13.65	\$6.75	\$20.40	5.69%	2.81%	8.50%	\$ 192.00	\$ 144.00	\$ 7,488.00
7	\$260.00 - \$299.99	\$280.00	\$15.35	\$8.45	\$23.80	5.48%	3.02%	8.50%	\$ 224.00	\$ 168.00	\$ 8,736.00
8	\$300.00 - \$339.99	\$320.00	\$17.05	\$10.15	\$27.20	5.33%	3.17%	8.50%	\$ 256.00	\$ 192.00	\$ 9,984.00
9	\$340.00 - \$379.99	\$360.00	\$18.71	\$11.89	\$30.60	5.20%	3.30%	8.50%	\$ 288.00	\$ 216.00	\$ 11,232.00
10	\$380.00 - \$419.99	\$400.00	\$20.27	\$13.73	\$34.00	5.07%	3.43%	8.50%	\$ 320.00	\$ 240.00	\$ 12,480.00
11	\$420.00 & OVER	\$440.00	\$21.72	\$15.68	\$37.40	4.94%	3.56%	8.50%	\$ 352.00	\$ 264.00	\$ 13,728.00
*(A) & (B)			\$2.60	\$0.00	\$2.60	<i>Covers Employment Injury Benefit Only</i>					
* (A) Applies to persons 60-64 years who have received or are receiving Social Security Benefit and (B) All Persons 65 years and older											

Table 2

No	Actual Weekly Earnings by Category	Weekly Insurable Earnings	Amount of Weekly Contributions			Rate of Contributions (%)			Maximum Weekly Benefit Payments		Maximum Yearly Pension Payments
			Employer	Employee	Total	Employer	Employee	Total	Short Term (SB, MB, ED)	Pensions	
1	UNDER \$70.00	\$55.00	\$4.47	\$1.03	\$5.50	8.13%	1.88%	10.00%	\$ 44.00	\$ 47.00	\$ 2,444.00
2	\$70.00 - \$109.99	\$90.00	\$7.31	\$1.69	\$9.00	8.13%	1.88%	10.00%	\$ 72.00	\$ 54.00	\$ 2,808.00
3	\$110.00 - \$139.99	\$130.00	\$10.56	\$2.44	\$13.00	8.13%	1.88%	10.00%	\$ 104.00	\$ 78.00	\$ 4,056.00
4	\$140.00 - \$179.99	\$160.00	\$12.06	\$3.94	\$16.00	7.54%	2.46%	10.00%	\$ 128.00	\$ 96.00	\$ 4,992.00
5	\$180.00 - \$219.99	\$200.00	\$14.06	\$5.94	\$20.00	7.03%	2.97%	10.00%	\$ 160.00	\$ 120.00	\$ 6,240.00
6	\$220.00 - \$259.99	\$240.00	\$16.06	\$7.94	\$24.00	6.69%	3.31%	10.00%	\$ 192.00	\$ 144.00	\$ 7,488.00
7	\$260.00 - \$299.99	\$280.00	\$18.06	\$9.94	\$28.00	6.45%	3.55%	10.00%	\$ 224.00	\$ 168.00	\$ 8,736.00
8	\$300.00 - \$339.99	\$320.00	\$20.06	\$11.94	\$32.00	6.27%	3.73%	10.00%	\$ 256.00	\$ 192.00	\$ 9,984.00
9	\$340.00 - \$379.99	\$360.00	\$22.02	\$13.98	\$36.00	6.12%	3.88%	10.00%	\$ 288.00	\$ 216.00	\$ 11,232.00
10	\$380.00 - \$419.99	\$400.00	\$23.85	\$16.15	\$40.00	5.96%	4.04%	10.00%	\$ 320.00	\$ 240.00	\$ 12,480.00
11	\$420.00 - \$459.99	\$440.00	\$25.55	\$18.45	\$44.00	5.81%	4.19%	10.00%	\$ 352.00	\$ 264.00	\$ 13,728.00
12	\$460.00 - \$499.99	\$480.00	\$27.14	\$20.86	\$48.00	5.65%	4.35%	10.00%	\$ 384.00	\$ 288.00	\$ 14,976.00
13	\$500.00 - OVER	\$520.00	\$28.60	\$23.40	\$52.00	5.50%	4.50%	10.00%	\$ 416.00	\$ 312.00	\$ 16,224.00
*(A) & (B)			\$2.60	\$0.00	\$2.60	<i>Covers Employment Injury Benefit Only</i>					
* (A) Applies to persons 60-64 years who have received or are receiving Social Security Benefit and (B) All Persons 65 years and older											

Table 4

Notes: \* The benefit payments reflected on the tables are based on the highest weekly earnings per category.

\* The increase in payments for short-term benefits becomes effective July 1, 2019 according to the relevant qualifying conditions.

\* The pension payment rates for July 2019 to 2021 will be transitional and will stabilize after 2021 due to the phased increase in the insurable earnings ceiling from \$320 to \$520.