BELIZE:

THE PRIVATE PENSIONS (SOCIAL SECURITY BOARD) (EXEMPTION) REGULATIONS, 2017

ARRANGEMENT OF REGULATIONS

- 1. Citation.
- 2. Commencement.
- 3. Interpretation.
- 4. Exemption of Social Security Board pension plan from Act.

BELIZE:

STATUTORY INSTRUMENT

No. 45 of 2017

REGULATIONS made by the Minister responsible for pensions in exercise of the powers conferred upon him by section 66 (q) of the Private Pensions Act, 2016, after consultation with the Supervisor of Pensions, and all other powers thereunto him enabling.

(Gazetted 3rd June, 2017)

1. These Regulations may be cited as the

Citation.

PRIVATE PENSIONS (SOCIAL SECURITY BOARD) (EXEMPTION) REGULATIONS, 2017.

2. These Regulations shall come into operation on the 1stday of June, 2017.

Commencement.

3. In these Regulations,

Interpretation.

"the Act" means the Private Pensions Act, 2016;

"Social Security Board" means the Social SecurityBoard established under section 28 of the Social Security Act.

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4. (1) Any pension plan for employees of the Social Security Board, whether established before or after the commencement of the Act, is exempt from the provisions of the Act.

Exemption of Social Security Board pension plan from Act. (2) The exemption conferred by this regulation is deemed to have had effect from the commencement of the Act.

MADE by the Minister responsible for pensions this 29th day of May, 2017.

(Rt. Hon. Dean-Barrow)

Prime Minister and Minister of Finance and Natural Resources (Minister responsible for Pensions)