

STATUTORY INSTRUMENT

No. 60 of 1990.

BELIZE:

REGULATIONS made by the Minister responsible for social security in exercise of the powers conferred upon him by Sections 46 and 64 of the Social Security Act, Chapter 34 of the Laws of Belize, 1980 and all other powers thereunto him enabling. (Gazetted 2nd June, 1990.)

1. These Regulations may be cited as the

SOCIAL SECURITY (FINANCIAL AND ACCOUNTING) (AMENDMENT) REGULATIONS, 1990

and shall be read and construed as one with the Social Security (Finance and Accounting) Regulations, 1980, which Regulations, as amended, are hereinafter referred to as the principal Regulations.

2. Regulation 14 of the principal Regulations is hereby amended as follows:-

(a) in sub-regulation (1), by adding the words "Subject to sub-regulation (1A)" at the beginning thereof;

(b) by adding immediately after sub-regulation (1), the following as new sub-regulation

(1 A):- "(1A) Of the Short-term Benefit Branch, the Board may, with the approval of the Minister, expend for social development purposes 0. 15 per cent on of the funds actuarially assessed from the total insurable earning ceiling collected as contributions for the said Branch, and all projects for such purposes shag be financed from a separate account to be opened and named the "Social Development Account.

" MADE this 24th day of May, 1990.

(GEORGE C. PRICE)
Minister of Finance