



No. 23 of 1988

I assent,

M.E. GORDON

Governor-General

11th January, 1989

AN ACT to amend the Social Security Act, Chapter 34 of the Laws of Belize, 1980 to provide for the utilisation of a part of the Social Security Fund for social development purposes.

(Gazetted 21st January, 1989)

BE IT ENACTED, by and with the advice and consent of the House of Representatives and the Senate of Belize and by the authority of the same, as follows:—

1. This Act may be cited as the

SOCIAL SECURITY (AMENDMENT) ACT, 1988

Short Title.

Cap. 34
No. 9 of 1982.

Amendment of
Section 46.

and shall be read and construed as one with the Social Security Act which, as amended, is hereinafter referred to as the principal Act.

2. Section 46 of the principal Act is hereby amended by adding immediately after sub-section (3) the following as new sub-section (3A):—

“(3A) After fulfilling its obligations under sub-section (3), the Board may, with the approval of the Minister, utilize by way of grants or otherwise, a part of the surplus, if any, for social development purposes, subject to such conditions and limitations as may be prescribed by the regulations.”