



HEADQUARTERS

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Orange Walk

(501) 322-2217

Punta Gorda

(501) 722-2076

San Pedro

(501) 226-2625

Santa Elena

(501) 824-2178

Ref: Good Stays Hotel Limited

Good Stays Hotel Ltd. is a start-up hotel located off the Bullet Tree Road at the intersection of the entrance to the Santiago Juan Layout area (San Ignacio North Registration Section, Block 23, Parcel 1216, 1217 and 3122). Unfortunately, the streets are not named so an exact street name cannot be provided at this time.

The sole owner is Ruben Recinos and the company was incorporated on June 25, 2021. For a thorough business search, any individual can make an appointment at the **Belize Companies Registry** for a small fee of \$5.00, where all company legal documents for registered businesses can be viewed.

Good Stays applied for a loan of \$390.0K in July 2021 to complete pool construction and to build a restaurant. The loan was unanimously approved by the Social Security Board on October 01, 2021 for a term of 10 years. The public notice of this loan was published on October 15, 2021.

On May 24, 2022, Good Stays applied for an additional \$200.0K for capital expenditures after Board approval of its intent to invest in was published on July 08, 2022.

Total loan amount including capitalized interest is \$597.4K. Collateral Value including capital investment stands at \$1.8M which gives a loan to value ratio of 30%.

Good Stays Hotel is expected to **open** in the 3rd week of **August 2022**.



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Pictures of the Development:

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BEFORE



AFTER

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